

COMPAC

THE ACCOUNTANTS' ACCOUNTING SYSTEM

as at 1 January 2008

Compac Sales and Purchase Ledgers

These are designed for use either by accountants for clients or by clients themselves. Any number of systems may be set up. The maximum number of customers or suppliers on any one system is normally set at 2000. Program operation is both fast and straight forward. However, either the user or a person in control should have a basic knowledge of double entry book keeping.

Customer/Supplier references may be alpha-numeric up to four characters. They can be found automatically by entry of their name, or part of their name. Customer/Supplier ledger enquiries may be made at any time and may commence from any time since records first began, or just show the current entries.

Printouts. All information may be either viewed on screen or printed out. The system may be used to produce full manual records. This is especially useful for bureau work, audits, and VAT inspections.

Errors. As with most Compac programs, errors may be corrected. This feature saves much time and avoids problems on those occasions when a wrong invoice or statement/remittance advice cannot be sent out to a customer. Likewise a missing invoice will not hold up operation. Even disk errors can be recovered from by simple replacement of the section of lost data.

Sorting. Any month of sales/purchases or receipts/payments may be sorted into an appropriate order. This can save a lot of preparation work and form useful listings.

Matching. Receipts/Payments may be matched directly with invoices by ticking off those invoices or part payments to be balanced.

Integration. The sales/purchase ledger operates either as a stand-alone system, with the option to integrate later, or as a fully integrated system with Compac's main accounting systems for nominal ledger and accounts production. The nominal ledger has full access to all data. This allows the system to be used by a range of staff or clients and accountant.

Open-item or Balance-forward. Reports and statements/remittance advices may be produced at any time without processing. At month ends the system is processed by a single command on either an open-item or balance-forward basis. This does not remove any data - the user can even go back and correct any previous month's data. Debtor/Creditor lists may be in either customer/supplier or aged order. Aged debtor/creditor lists may also be produced for the open-item method showing the amounts owed within periods for each client.

Hardware Requirements:

- IBM PC or compatible.
- Windows operating system. Versions 95, 98, 2000, NT, XP or Vista

Software Costs:

Purchase and first year Telephone support	Telephone support and updates after the first year. RPI linked
£375	£169

VAT is applicable in the UK.

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Compac SLDEMO Sales Ledger

SALES INVOICES 26 MARCH 2008

Date	Acc	Total	VAT	Net Inv	Inv	Cust	Narrative
01.03.08	1	1965.35	292.7	1672.64	in2056	1010	Adglow Ltd
01.03.08	1	1592.75	237.2	1355.54	in2057	1010	3558.10
05.03.08	2	562.20	83.73	478.47	in2058	1088	Henrys Design Group
06.03.08	4	1420.25	211.5	1208.73	in2059	1013	Avanna Meat
10.03.08	1	719.58	107.1	612.41	in2060	1050	Europa Manor
10.03.08	2	1278.00	190.3	1087.66	in2061	1123	Lycyoplastics
10.03.08	1	695.29	103.5	591.74	in2062	1010	Adglow Ltd
10.03.08	6	1500.00	223.4	1276.60	in2063	1010	2195.29
12.03.08	1	719.58	107.1	612.41	in2064	1037	Custom Marketing
15.03.08	1	1768.75	263.4	1505.32	in2065	1037	2488.33
15.03.08	4	125.25	18.65	106.60	in2065	1037	2613.58
15.03.08	1	147.77	22.00	125.77	in2066	1031	Concept Graphics Ltd
	599		\	1860.88			Control total
	580	\		-12494.77			Control total

Acc	Dr	Cr	Code name
1		6475.83	Sales type 1
2		1566.13	Sales type 2
4		1315.33	Sales type
6		1276.60	Sales type
580	12494.77		Trade debtors
599		1860.88	Output VAT
	<u>£ 12494.77</u>	<u>£ 12494.77</u>	

RECEIPTS 26 MARCH 2008

Date	Acc	Total	VAT	Net Inv	Inv	Cust	Narrative
13.03.08	580	2199.12		2199.12	pd1930	1010	Adglow Ltd
13.03.08	580	800.88		800.88	pd1977	1010	3000.00
17.03.08	580	782.00		782.00	pd2005	1091	IMI Cornelius UK Ltd
17.03.08	580	64.40		64.40	pd2011	1041	DCA Design Group
20.03.08	580	150.00		150.00	pd1999	1024	Chris Blockley
20.03.08	580	100.00		100.00	pd1992	1081	Herald Press
	660	\		-4096.40			Control total

Acc	Dr	Cr	Code name
580		4096.40	Trade debtors
660	4096.40		Bank
	<u>£ 4096.40</u>	<u>£ 4096.40</u>	

DEBTORS: CUSTOMER SEQUENCE 26 MARCH 2008

Date	Acc	Inv.	Detail	Amount	Allocated	Balance
Account 1010 Adglow Ltd						
03 Jan 08	2	1930		2199.12	-2199.12	
14 Feb 08	1	1977		2157.12	-800.88	1356.24
01 Mar 08	1	2056		1965.35		1965.35
01 Mar 08	1	2057		1592.75		1592.75
10 Mar 08	1	2062		695.29		695.29
10 Mar 08	6	2063		1500.00		1500.00
13 Mar 08		SR 0000		-3000.00	3000.00	
				<u>7109.63</u>	<u>0.00</u>	<u>7109.63</u>
Account 1013 Avanna Meat						
06 Mar 08	4	2059		1420.25		1420.25
				<u>1420.25</u>	<u>0.00</u>	<u>1420.25</u>
Account 1031 Concept Graphics Ltd						
15 Mar 08	1	2066		147.77		147.77
				<u>147.77</u>	<u>0.00</u>	<u>147.77</u>
Account 1037 Custom Marketing						
06 Feb 08	1	1958		277.15		277.15
12 Mar 08	1	2064		719.58		719.58
15 Mar 08	1	2065		1768.75		1768.75
15 Mar 08	4	2065		125.25		125.25
				<u>2890.73</u>	<u>0.00</u>	<u>2890.73</u>

DEBTORS: CUSTOMER SEQUENCE 26 MARCH 2008

Date	Acc	Total	VAT	Net Inv.	Inv.	Balance
Account 1010 Adglow Ltd						
03.01.08	2	2199.12	327.52	1871.60	In1930	2199.12
14.02.08	1	2157.12	321.27	1835.85	In1977	4356.24
01.03.08	1	1965.35	292.71	1672.64	In2056	6321.59
01.03.08	1	1592.75	237.21	1355.54	In2057	7914.34
10.03.08	1	695.29	103.55	591.74	In2062	8609.63
10.03.08	6	1500.00	223.40	1276.60	In2063	10109.63
13.03.08	580	-2199.12		-2199.12	Pd1930	7910.51
13.03.08	580	-800.88		-800.88	Pd1977	7109.63
Account 1013 Avanna Meat						
06.03.08	4	1420.25	211.52	1208.73	In2059	1420.25
Account 1031 Concept Graphics Ltd						
15.03.08	1	147.77	22.00	125.77	In2066	147.77
Account 1037 Custom Marketing						
06.02.08	1	277.15	41.27	235.88	In1958	277.15
12.03.08	1	719.58	107.17	612.41	In2064	996.73
15.03.08	1	1768.75	263.43	1505.32	In2065	2765.48
15.03.08	4	125.25	18.65	106.60	In2065	2890.73

Compac SLDEMO Sales Ledger**DEBTORS: AGED LISTING 26 MARCH 2008**

Cust	Name	Total	Current	1 Month	2 Month	Over
1010	Adglow Ltd					
		7109.63	5753.39	1356.24		
1013	Avanna Meat	1420.25	1420.25			
1031	Concept Graphics	147.77	147.77			
1037	Custom Marketing	2890.73	2613.58	277.15		
1050	Europa Manor	1164.63	719.58			445.05
1081	Herald Press	124.25		124.25		
1088	Henrys Design	2413.06	562.20	1850.86		
1090	Impact Advertising	579.60		579.60		
1092	Inchbrook	3608.42		2972.46	635.96	
1121	Lynester Products	1011.42		1011.42		
1123	Lycoplastics	1440.72	1278.00	162.72		
1129	Linx Combex	256.04				256.04
		<u>22166.52</u>	<u>12494.77</u>	<u>8334.70</u>	<u>635.96</u>	<u>701.09</u>

Compac Example
 Back Lane
 Mickleton
 Chipping Campden
 Glos. GL55 6SJ

Adglow Ltd
 23-2s Brook Lane
 Mill Industrial Estate
 Blockley
 Glos.
 GL52 2TY

Ref 1010

Statement

26 March 2008

Date	Inv.No.	Invoice	Cash	Balance
03.01.08	1930	2199.12		2199.12
14.02.08	1977	2157.12		4356.24
01.03.08	2056	1965.35		6321.59
01.03.08	2057	1592.75		7914.34
10.03.08	2062	695.29		8609.63
10.03.08	2063	1500.00		10109.63
13.03.08	1930		2199.12	7910.51
13.03.08	1977		800.88	7109.63

Message Line 1

Message Line 2

Message Line 3

Current	1 Month	2 Months	Over	Total
5753.39	1356.24	-	-	7109.63